

THE EVOLUTION OF URBAN CO OP BANKING SYSTEM

S. D. Kuduk

Associate. Professor In Economics, Dnyansadhana College, Thane.

Abstract:

This part inspects the term of 'Co-operation', and expounds the definition, capacities and their targets. And verifiable viewpoints and review. The Management of Urban Co-agent banks, their destinations, capacities, highlights, benefits and concessions the "timetable" co-agent banks, their favorable circumstances and extra obligations.

The part likewise gives an authentic viewpoint and an outline of the finding of the real advisory groups named to survey the different parts of the working of urban co-agent banks. At last it touches the creation of Indigenous cash moneylenders in Indian economy.

Key words: Evolution , Circumstances , Circumstances .

INTRODUCTION:

2:1 Co-operation Meaning:

The co-agent development is basically a development for the financial improvement of the individuals and along these lines has no religious or political obstructions. The development in this manner can't reject any single person on grounds of religion or legislative issues.

Further, however the development is dominantly financial in character it has a distinct good foundation. Its moral component is a highlight which recognizes it plainly from different types of business association. Under its impact men endeavor to develop a superior society.

It encourages in their brain the soul of affiliation and the excellencies of shared help, independence and equity. Subsequently in a co- agent society the ethical angle is tremendously underlined as the material perspective.

Co-operation a monetary wonder of the nineteenth century is not a negligible trademark in the present time. It is as old as Vedas and Upanishads. It has now come to a stage where it could be included as an element the monetary social and political advancement of rustic India.

Etymologically the word co-operation is subsidiary of the latin term 'co-operari' where "co" signifies "with" and operari' signifies 'to work' co-operation is hence a type of association

where persons deliberately relate together as people on a premise of equity for the advancement of monetary hobbies of themselves.

Paul Lambert goes above and beyond by saying that a helpful society is an undertaking structured and coordinated by a relationship of clients applying inside itself the standard of majority rule government and straightforwardly planned to serve both its own individuals and group all in all.

2:2 Co-agent - The Term Defined:

Parsik Janata Sahakari Bank is the Urban Co-agent Bank, so as to see unmistakably what co-operation remains for, it is important to study quickly the circumstances that prompted the root of the development which are strikingly comparable. It will be likewise watched that the Co-agent Movement is an unconstrained and intentional development and that individuals in diverse nations took to it under no impulse. They took to it on the grounds that they discovered 't' at it gave them an answer for a few monetary indecencies like profiteering and misuse by the entrepreneur classes which got to be uncontrolled and undermined their presence. The developing abuse of the basic individuals was discovered to expect genuine extents in the western nations, particularly amid the period that took after the modern upset. A variable which was predominantly in charge of the development of the shades of malice amid the period was without a doubt, the free enterprise strategy took after by legislatures of the nations concerned. Yet turning to India and a couple of other Asian nations, the position is however distinctive especially in India. The development is generally the formation of the Government.

At the point when the shades of malice of profiteering got to be more wild, the repressed rage of the exasperated individuals started to show, itself as strikes. The more pragmatic minded among them used this chance to arrange worker's organizations for joint activity. They additionally concocted the arrangement of joint acquiring of cash for crediting it among themselves on favorable terms and arrangement of joint buy of shopper products for retailing them among themselves at sensible costs, these gadgets based upon aggregate activity soon brought about a few advantages to the individuals. The shades of malice of profiteering were held under control. The cash loan specialists and mediators were either continuously killed or their hang on the regular individuals was debilitated. Credit could be acquired at sensible rates of investment, and purchaser merchandise at sensible costs. It was along these lines the aggregate activity of the individuals worried that presented to them these profits and it was out of such coordinated and aggregate activity that the co-agent development was advanced.

Co-operation, as was seen above, is coordinated activity by a gathering of people for regular advantage. It is advantageous noticing down here a couple of meanings of the expression "Co-operation" given by distinctive scholars before going into an examination on the subject.

C. R. Fay says that a co-operative society is an association - for the purpose of joint trading, originating among the weak and conducted always in an unselfish spirit on such terms

that all who are prepared to assume the duties of membership may share in Its rewards in proportion to the degree in which they make use of the association.

George Holyoake, the well-known historian of the British- Co-operation, observes, "Co-operation touches noman's fortune, seeks no plunder, causes no disturbance in society, gives no trouble to statesmen, enters into no secret association, needs no trade unions to protect its interests, contemplates no violence and subverts no order, envies no dignity and accepts no gifts nor asks any favour keeps no terms with the idle and breaks no faith with the industrious. It means self-help, self dependence.

James Peter Warbase defines co-operation as the way of life whereby people unite democratically in the spirit of mutual aid to get the largest possible access to things and services they need.

Professor Lambert, the well-known authority on cooperation, defines the co-operative society as "an enterprise formed and directed by an association of users, applying within itself, the rules of democracy and directly intended to serve both its own members and the community as a whole".

Prof. Lambert has further elaborated his idea of co-operation stating that the co-operative society may leg iui i IUL£ !y further the interest of its members but it may do :0 "only in so far as it is compatible with the joint interest."

The International Labour Organization has defined co-operative society as "an association of persons usually of limited means who have voluntarily joined together, to achieve a common end, through the formation of a democratically to the capital required and accepting a fair share of the risks and the benefits of the undertaking." ¹

A meaning of participation found in the Report of the Inquiry of agreeable undertaking in Europe, distributed by the Government of the U.S.A. may give off an impression of being advancing closer with the meaning of the International Labour Organisation - "an agreeable venture is one which fits in with the individuals who utilize its administrations. The control of which rests similarly with all its individuals and the increases of which are disseminated in extent to the utilization they make of its administrations.

Likewise the Maclagan Committee in India (1950) depicted participation as the hypothesis which keeps up that a disconnected and feeble man can by relationship with others and by good improvement and shared bolster, acquires to that degree, the material point of interest accessible to the rich and capable individual and along these lines creates himself without limitations degree of his regular capacities.

By the union of strengths, material headway is secured and by united activity, confidence is cultivated and it is from the communication of these impacts that it would like to achieve the powerful acknowledgment of the higher and more prosperous standard of life which has been described as better business, better cultivating and better living.

With the helpful law wherever it exists has given lawful meaning of collaboration which has underlined advancement of diversions of the individuals from advancement of self improvement and common help among persons with regular monetary needs. The Indianscooperative social orders acts, in any case, don't give any meaning of collaboration in that capacity yet characterize 'an agreeable society' as an organization which has as its goals the advancement of financial investments of its individuals in agreement The helpful law wherever it exists has given lawful meaning of participation which has underlined advancement of premiums of the individuals from advancement of self improvement and common support among persons with basic monetary needs. The Indian helpful social orders acts, nonetheless, don't give any meaning of participation accordingly however characterize 'an agreeable society' as a foundation which has as its targets the advancement of monetary hobbies of its individuals as per the helpful standards. The Act is however noiseless about the meaning of participation or financial hobbies or helpful standards, maybe, this was carried out deliberately to accommodate flexibility and effortlessness.

There are various different powers who have attempted to characterize participation every now and then, say may be made of Mr. W.T. Watkins, Mr. V. L. Mehta, Mr. M. L. Dear and others.

From the above definitions we can say that co-operation touches no man's fortune, looks for no loot, causes no unsettling influence in the public arena, gives no inconvenience to statesmen, goes into no exchange unions to ensure its advantage. Ponders no roughness, subverts no requests, begrudges no pride, it acknowledges no blessing nor asks any support, keeps no terms with the unmoving and it I will break no confidence with the productive.

George Jacob Holyoake - Quoted by Dr. E. K. Swamy in Theory and Practice of co-operation. "It is neither mendicant, servile nor hostile it has its submits no man's pocket and does not imply that some other hands might stay long or agreeably in its own, it implies self improvement, self dependence and such impart of the basic fitness as work should win or thought can win".

"Pretty much as different organs of our body co-work together to lead a sound life, so In a group of individuals every one needs to perform the obligations independent from anyone else yet In co-appointment with the capacities of his neighbors. What bond or mortar is to the block in a building that co-operation ought to be in the monetary structure, generally as the glue specialists keeps the blocks together and changes over them into a strong mass, co-operation will likewise capacity to combine the social request" .

Co-operation has been radiantly showed in the level of the International Co-agent Alliance embraced in 1925 which has got delightful seven - hued example of the rainbow. It symbolizes the points and beliefs of co-agent development. As the "VIBGYOR" shades of the rainbow congruously mixed together present unadulterated unstained white radiance, so does co-operation attain to congruity among differing

Investment, conveys want to the discouraged and offer the guarantee of an extreme and all inclusive peace.

A helpful is a self-governing relationship of persons united deliberately to meet their basic monetary, social and social needs and goals through a mutually possessed and fairly controlled endeavors.

From the above definitions its currently conceivable to examine the hypothesis of co-operation into its different components which recognize a co-agent association from the others. From the examination it will be watched that the co-agent development has got different angles, for example, the monetary, social, lawful, good etc. Collaboration is in light of the estimations of self obligation majority rule government, correspondence and solidarity. In the convention of their originators, agreeable individuals trust in the moral estimations of genuinely, openness, social obligation and watching over others.

The helpful standards are rules by which co-agent put their qualities into practice.

1.Voluntary and open enrollment. Co-agents are willful associations, open to all persons ready to utilize their administrations and willing to acknowledge the obligations of enrollment without sexual orientation, social, racial, political or religious segregation.

2.Democratic part control; Co-agents are democratic organizations controlled by their individuals, who effectively partake in setting their strategies and deciding, men and ladies serving as chose delegates are responsible to the participation. In essential co-agents individuals have equivalent voting rights and co-agents at different levels are likewise sorted out in an equitable way.

3.Member Economic support: Members contribute evenhandedly to justly control the capital of their co-agent. At any rate, a piece of the capital is generally the regular property of the agreeable. Individuals normally get restricted pay. On the off chance that any, on capital subscribed as state of enrollment. Individuals designate surpluses for any of the accompanying purposes building up their helpful, potentially by setting up stores, a piece of which in any event would be inseparable, profiting individuals' in extents to their exchanges with the agreeable and supporting different exercises sanction by the enrollment.

4.Autonomy and Independence: Co-agents are independent self improvement associations controlled by their individuals. In the event that they go into concurrences with different associations, including governments to raise capital from outside sources, they do as such in wording that guarantee just control by their individuals and keep up their helpful self-governance.

5.Education, Training and Information: Co-agents give training and preparing to their individuals, chose delegates, chiefs and workers with the goal that they can contribute viably to the advancement of their co-operations. They advise the overall population especially youngsters and supposition pioneers about the nature and profit of collaboration.

6 .Co-operation among co-agents: Co-agents serve their individuals most viably and reinforce the helpful development by cooperating through neighborhood, national, territorial, and universal

structures.

7. Concern for group: Co-agents work for the feasible advancement of their groups through approaches endorsed by their individuals.

In short the vital standards of a co-agent association are willful affiliation. Unlimited participation, evenhanded support and control by the guideline of small time one-vote, dissemination of surplus in extent to business done fair administration, balance among individuals; political and religious impartiality, unselfish soul and yearning to serve.

As participation begins from the will of individuals to develop some type of association regular with their neighbors and individual specialists, intentional jointing and acquiescence constitute one of the fundamental qualities of any co-agent society is never shut yet the enrollment is obviously, confined to those people who have a place with the zone of operations of the general public concerned.

The rule of one man - one vote is an one of a kind highlight and is exceptional to agreeable associations. It suggests that the voting force of a part is separated from his shareholding and every part will have one and only vote regardless of the quantity of shares he holds. The standard guarantees evenhanded control by all the individuals from society.

The benefits of a helpful association, uncommonly of advertising and purchaser's social orders are appropriated among the individuals not in extent to the business done by each with it.

This is actually an admirable highlight in co-agent association as it enrolls for the development, the dependable backing of the individuals who are helpless just to materialistic request.

As it were such a strategy for prize the individuals impels in them, the propensity for doing all their business with the general public. On account of a credit society it would be conceivable to disperse a bit of the benefits to individuals as per the degree of their getting, however accordingly benefits originate from enthusiasm on credits it is like decrease the rate of investment so that every part consequently profits as per the degree to which he makes utilization of the general public.

Reference:

- 1) Source : Thaneweb.com © Thane Basic-Geography of Thane
- 2) Source: Light Engineering Goods duster at Thane with focus on machine parts – 2004
- 3) *Annual Reports of PJS Bank 1990 to 2004*
- 4) *New Dimension of Co-operative Management*. By G. S. Kamat - 2001. Himalaya Publication House. Page No. 3, 4, 5
- 5) Source - George Jacot Holyoake - Quoted by Dr. E. K. Swamy in *Theory and Practice of Co-operation*, Central book Depot, Madras, 1961. p. 1-2.
- 6) Source - Dr. J. C. Kumarappa 'What is co-operation'? In the *Indian Co-operative Review** Vol-1-15, No. 1, 1949.

- 7) Co-operation- Dr. N. Ajit Kumar – Himalaya Publishing House, 2002 p.3
- 8) Co-operation - Dr. N. Ajit Kumar - Himalaya Publishing House, 2002 - p. 7
- 9) Quoted by Dr. S. Nakkiran AND Dr. A. John Winfred. Co-operative banking in India, Rainbow publications, Coimbatore 1988- p. 10
- 10) Source - Quoted by Dr. B. N. Choubey - principles and practice of co- operative banking in India, Asia Publishing House, Bombay 1968 - p.3

End Note:-

¹Source - New Dimension of Co-operative Management.By G. S. Kamat - 2001.Himalaya Publication House. Page No. 3, 4, 5